

Limited Review Report on Financial Results of R K WIRE PRODUCTS LTD.
for the quarter ended 30th June, 2020

To
The Board of Directors
R K WIRE PRODUCTS LTD.
Kolkata – 700 091.

We have reviewed the accompanying statement of unaudited financial results of **M/s. R K Wire Products Limited** (“the Company”), (CIN – L17233WB1983PLC036948) of Unit No. 1507, 15th Floor, Tower 1, P.S. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata – 700 091 for the quarter ended on 30th June, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Dated: The 11th day of February, 2021



For, MANDAWEWALA & CO.

Chartered Accountants

Firm Reg. No. : 322130E

Hemant Agarwal

[CA. HEMANT AGARWAL]

Partner

Membership No. 313439

UDIN: 21313439AAAAAM9756

R.K.WIRE PRODUCTS LTD

CIN: L17233WB1983PLC036948

Reg. office : Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata- 700091
Email- info@rkwire.com; phone: 033-46022790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Particulars		(Rs. in Lakh)			
		Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1)	Revenue from Operations				
	Sale of Products	961.14	1,233.24	2,874.44	9,994.42
	Other Income	6.98	20.91	7.35	69.79
	Total Income	968.13	1,254.15	2,881.79	10,064.21
(2)	Expenses				
	Cost of Material Consumed	675.29	727.39	1,687.66	4,899.56
	Purchase of Stock-in-trade	4.50	332.91	826.84	2,496.72
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	21.22	(130.52)	(160.01)	(95.16)
	Employee Benefits Expenses	36.79	66.35	34.70	178.45
	Finance Cost	2.20	8.93	14.17	54.39
	Depreciation, amortization and impairment	19.93	19.32	19.32	77.27
	Other Expenses	64.00	211.48	179.14	1,108.05
	Total Expenses	823.94	1,235.86	2,601.82	8,719.28
(3)	Profit / (Loss) before Exceptional Item & Tax (1 - 2)	144.19	18.29	279.97	1,344.93
(4)	Exceptional Item	-	(2.34)	-	(2.34)
(5)	Profit / (Loss) before Tax (3 - 4)	144.19	20.62	279.97	1,347.27
(6)	Tax expense	-	-	-	-
	-Current	-	5.04	68.38	329.07
	-Earlier years	-	-	-	-
	-Deferred	-	2.57	-	2.57
(7)	Profit / (Loss) for the period (5 - 6)	144.19	18.15	211.59	1,020.77
(8)	Other Comprehensive Income				
	(i) Item that will not be reclassified to profit or loss remeasurement of post employment benefit obligation	-	-	-	-
	(ii) Income Tax relating to above	-	-	-	-
	Other Comprehensive Income (OCI) for the period (net of taxes)	-	-	-	-
	Other Comprehensive Income for the period, net of tax				
(9)	Total Comprehensive Income for the period (7 + 8)	144.19	18.15	211.59	1,020.77
(10)	Paid-up equity share capital (Face value - Re. 10/-)	74.98	74.98	74.98	74.98
(11)	Other Equity				
(12)	Earnings Per Share (EPS) of Rs.10 each (not annualised):				
	Basic (Rs.)	19.23	2.42	28.22	136.14
	Diluted (Rs.)	19.23	2.42	28.22	136.14

Notes:

- The above financial results for the quarter ended June 30, 2020, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on September 14, 2020. This Financial Results has been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act' 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other recognised accounting practices to the extent applicable.
- The Company is principally engaged in Single segment viz. Manufacturing and trading in wire and wire ropes.
- The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the Management is of the view that impact of COVID-19 on the operations of the Company will depend on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic condition which will be given effect to in the respective future period.
- Previous period's figures have been regrouped / rearranged wherever necessary.



For R K Wire products Limited

Binod Kumar Bagaria

Binod Kumar Bagaria, Director

(DIN: 00484802)

Place: Kolkata

Dated: 14.09.2020