



Auditors Report on Annual Financial Results of R K Wire Products Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
R K Wire Products Limited
Unit No. 1507, 15th Floor,
Tower 1,
P.S. Sijan Corporate Park,
Block EP & GP,
Sector V, Salt Lake,
Kolkata WB 700091

1. We have audited the accompanying statement of Financial Results of **R K Wire Products Limited** ("the Company"), for the year ended March 31, 2020 ("the Statement"), and the year to date results for the period from 1st April 2019 to 31st March 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statement which has been prepared in accordance with the Indian Accounting standards prescribed Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016; and
 - gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended March 31, 2020.
5. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

As per our report of even date
FOR, MANDAWEWALA & CO.
Chartered Accountants



Hemant Agarwal
[CA HEMANT AGARWAL]
Partner
FRN: 322130E, M. No. 313439
UDIN : 21313439AAAAAL8235

Place: Kolkata
Date: 11-02-2021

R.K.WIRE PRODUCTS LTD

CIN: L17233WB1983PLC036948

Reg. office : Unit No. 1507, 15th Floor, Tower 1, PS. Srijan Corporate Park, Block EP & GP, Sector V, Salt Lake, Kolkata- 700091

Email- info@rkwire.com; Phone: 033-46022790

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Particulars		Quarter ended			Year ended	
		March 31, 2020	Dec 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. in Lakh)						
(1)	Revenue from Operations					
	Sale of Products	1,233.24	2,310.67	3,457.47	9,994.42	11,024.49
	Other Income	20.91	13.92	22.65	69.79	29.70
	Total Income	1,254.15	2,324.58	3,480.11	10,064.21	11,054.19
(2)	Expenses					
	Cost of Material Consumed	727.39	962.30	2,004.41	4,899.56	6,722.32
	Purchase of Stock-in-trade	332.91	564.52	695.27	2,496.72	2,413.91
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(130.52)	13.73	(3.48)	(95.16)	(209.23)
	Employee Benefits Expenses	66.35	38.88	46.74	178.45	161.37
	Finance Cost	8.93	14.39	15.95	54.39	65.91
	Depreciation, amortization and impairment	19.32	19.32	14.18	77.27	56.73
	Other Expenses	211.48	268.86	467.57	1,108.05	903.09
	Total Expenses	1,235.86	1,882.01	3,240.64	8,719.28	10,114.10
(3)	Profit / (Loss) before Exceptional Item & Tax (1 - 2)	18.29	442.58	239.47	1,344.93	940.09
(4)	Exceptional Item	(2.34)	-	(0.74)	(2.34)	(0.74)
(5)	Profit / (Loss) before Tax (3 - 4)	20.62	442.58	240.22	1,347.27	940.84
(6)	Tax expense					
	-Current	5.04	108.10	61.35	329.07	240.28
	-Earlier years	-	-	-	-	-
	-Deferred	2.57	-	23.58	2.57	(23.58)
(7)	Profit / (Loss) for the period (5 - 6)	18.15	334.48	202.45	1,020.77	676.98
(8)	Other Comprehensive Income					
	(i) Item that will not be reclassified to profit or loss remeasurement of post employment benefit obligation	-	-	-	-	-
	(ii) Income Tax relating to above	-	-	-	-	-
	Other Comprehensive Income (OCI) for the period (net of taxes)	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax					
(9)	Total Comprehensive Income for the period (7 + 8)	18.15	334.48	202.45	1,020.77	676.98
(10)	Paid-up equity share capital (Face value - Re. 10/-)	74.98	74.98	74.98	74.98	74.98
(11)	Other Equity					
(12)	Earnings Per Share (EPS) of Rs.10 each (not annualised):					
	Basic (Rs.)	2.42	44.61	27.00	136.14	90.29
	Diluted (Rs.)	2.42	44.61	27.00	136.14	90.29

Notes:

- The above financial results for the quarter and year ended March 31, 2020, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 30, 2020. This Financial Results has been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act' 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules 2015 and other recognised accounting practices to the extent applicable.
- The Company is principally engaged in Single segment viz. Manufacturing and trading in wire and wire ropes.
- Figure for the last quarter are balancing figures between Audited Figures in respect of full financial year and the un-audited published year to date figures upto the third quarter of the finance year.
- The novel corona virus (COVID-19) pandemic continues to spread rapidly across the globe including India. COVID -19 has taken its toll on not just human life, but business and financial markets too. Various governments have introduced variety of measures to contain the spread of the virus. The Indian Government had announced countrywide lockdown. The management has, at the time of approving the financial statements, assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the Management is of the view that impact of COVID-19 on the operations of the Company will depend on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic condition, which will be given effect to in the respective future period.
- Previous period's figures have been regrouped / rearranged wherever necessary.



For R K Wire products Limited

Binod Kumar Bagaria

Binod Kumar Bagaria, Director

(DIN: 00484802)

Place: Kolkata

Dated: July 30, 2020